



CONCORD\BSE\80\2025-26

December 16, 2025

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001, Maharashtra
Scrip Code: 543619; Symbol: CNCRD; ISIN: INE0N0J01014

Sub: Corrigendum to the Notice of Extra-Ordinary General Meeting of the Company

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Please find enclosed corrigendum to the notice of Extra-Ordinary General Meeting ("EGM") of the Shareholders ("the Shareholders" or the "Members") of Concord Control Systems Limited ("Concord" or "the Company") which will be held on **Saturday, December 20, 2025 at 12:30 p.m. through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM')**.

We humbly request you to kindly take the above on your records.

Thanking You,

Yours' Sincerely,
for Concord Control Systems Limited

Puja Gupta
Company Secretary & Compliance Officer
M. No.: A28664

Corrigendum to the Notice of the Extra-Ordinary General Meeting

Dear Members,

This is in reference to the Notice of Extraordinary General Meeting dated November 27, 2025 (“EGM Notice”) of Concord Control Systems Limited (“the Company”) to be held on **Saturday, December 20, 2025 at 12:30 P.M., through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM)**, for seeking approval for matters contained in the said notice. The said notice has been duly dispatched to the shareholders of the Company as per the applicable laws. The Company, through this corrigendum, wishes to bring to the notice of the Shareholders of the Company the changes in the Resolutions/Explanatory Statement, as follows:

I. Replacement of Para 1 of the Explanatory Statement regarding the Objects of the preferential issue, as under:

For the resolution proposed at Item no. 1:

The Company intends to utilize the proceeds raised through the Preferential Issue (“Issue Proceeds”) towards the following objects:

- A. to meet the working capital requirements
- B. Business acquisitions and Investment in Subsidiaries
- C. Loans to the subsidiaries/associates of the Company.
- D. General corporate purposes.

Utilization of Proceeds

The Broad Range of intended use of the proceeds of the Issue is as follows:

Sr. No.	Particulars	Total estimated amount to be utilized (Rs. In Lakh)	Tentative timelines for utilization of issue proceeds from the date of receipt of funds
1	To meet the working capital requirements	150.00	<u>12 months</u>
2	*Business acquisitions and Investment in Subsidiaries	300.00	
3	**Loans to the subsidiaries/associates of the Company	3308.50	
4	***General Corporate Purpose	<u>1250.00</u>	
Total		50,08.50	

*The Company is evaluating the possibilities for business acquisition, investments and as and when the disclosure under Regulation 30, read with Schedule III of SEBI LODR Regulations, shall trigger, necessary disclosure shall be made.

** The Company shall provide a loan in due compliance with the applicable provisions, including sections 179, 185 and 186 of the Companies Act, 2013.

***Including, inter alia, meeting ongoing general corporate exigencies and contingencies, expenses of the Company as applicable in such a manner and proportion as may be decided by the Board from time to time, and/or any other general purposes as may be permissible under applicable laws

For the resolution proposed at Item no. 2:

Moreover, the object of the proposed Preferential Issue for the consideration other than cash is to issue and allot up to 24,662 (Twenty-Four Thousand Six Hundred Sixty-two only) fully paid-up Equity Shares of INR 10/- each of the Company to discharge the consideration of INR 5,17,90,200/- (Indian Rupees Five Crores Seventeen Lakh Ninety Thousand Two Hundred Only) for acquiring 17691 (Seventeen Thousand Six Hundred Ninety One) equity shares of Progota from the Proposed Allottee, pursuant to a share swap, in accordance with the SEBI ICDR Regulations.

Rationale for increasing stake in Progota India Private Limited

This acquisition is strategic and synergistic — combining Concord's manufacturing and system-integration strengths with the Target Entity's R&D capabilities. It positions Concord to play a pivotal role in India's transition towards safer, smarter and zero-emission rail transport, while expanding its presence into high-value technology domains such as train automation, digital signalling and propulsion electronics. The enhanced shareholding is expected to unlock multiyear growth opportunities, strengthen Concord's intellectual-property base, and drive sustainable long-term value creation for shareholders through deeper participation in India's rail-safety and control-systems market.

Note:

1. This Corrigendum shall form an integral part of the EGM Notice and should be read in conjunction therewith.
2. All other contents, terms, and conditions of the EGM Notice dated November 27, 2025, shall remain unchanged.
3. This Corrigendum and updated EGM Notice are available on the Company's website at www.concordgroup.in and the websites of the stock exchanges where the Company's shares are listed.